



**SHIV VANI OIL & GAS EXPLORATION SERVICES LIMITED**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**

Rs. In Lacs

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDING 31ST DECEMBER, 2009 OF SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED AND ITS SUBSIDIARIES**

S NO.	Particulars	3 months ended (31.12.2009) Unaudited	Corresponding 3 months ended in the previous year (31.12.2008) Unaudited	Current accounting period ended (31.12.2009) Unaudited	Previous accounting period ended (31.12.2008) Unaudited	Previous accounting year ended (31.03.2009) Audited	
		3 Months	3 Months	9 Months	9 Months	12 Months	
1	a) Net Sales/Income from Operations	35,169.78	20,746.86	95,258.36	58,325.74	87,127.49	
	b) Other Operating Income	-	-	-	-	-	
	c) Currency Fluctuation	(16.32)	1,314.72	(13.42)	3,030.74	-	
2	Expenditure						
a	Increase/decrease stock in trade and work in progress	-	-	-	-	-	
b	Consumption of raw materials	4,096.21	1,979.10	10,848.14	5,874.01	8,288.96	
c	Purchase of traded goods	-	-	-	-	-	
d	Employees cost	2,487.11	1,992.50	7,832.44	5,735.54	5,909.51	
e	Depreciation	2,859.74	1,068.56	7,751.94	3,170.12	5,022.14	
f	Contract Expenses	8,235.91	4,893.03	22,435.21	13,634.73	23,919.71	
g	Oil & Lubricants consumed	1,912.49	1,088.57	5,221.51	3,173.82	4,064.59	
h	Administrative Expenses	1,757.74	1,158.11	4,691.67	3,353.06	5,329.09	
i	Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	1,036.62	992.60	3,456.36	2,974.38	4,397.72	
3	Profit from operations before other income interest & exceptional items (1-2)	12,767.64	8,889.11	33,007.67	23,440.82	30,195.77	
4	Other income	94.01	374.14	372.83	453.65	3,072.04	
5	Profit before interest & exceptional items (3+4)	12,861.65	9,263.25	33,380.50	23,894.47	33,267.81	
6	Interest & Finance charges	5,861.67	2,032.49	13,421.27	5,564.63	8,449.61	
7	Profit after interest but before exceptional items (5-6)	6,999.98	7,230.77	19,959.23	18,329.84	24,818.20	
8	Exceptional items- (forex loss)	164.93	(2,434.00)	(51.08)	(2,434.00)	-	
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>7,164.91</b>	<b>4,796.77</b>	<b>19,908.15</b>	<b>15,895.84</b>	<b>24,818.20</b>	
10	Tax Expenses						
	Current	906.78	705.31	2,270.78	2,572.58	2,240.22	
	Deferred	470.85	249.65	2,061.52	1,060.34	2,855.07	
	Fringe Benefit Tax	-	25.35	-	57.84	76.65	
	Income Tax Relating to Earlier Years	-	-	-	-	374.72	
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>5,787.28</b>	<b>3,816.46</b>	<b>15,575.85</b>	<b>12,205.08</b>	<b>19,271.54</b>	
12	Extraordinary items (net of tax expense Rs.....)	-	-	-	-	-	
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>5,787.28</b>	<b>3,816.46</b>	<b>15,575.85</b>	<b>12,205.08</b>	<b>19,271.54</b>	
14	Paid-up equity share capital (Face Value of the share shall be indicated) in Rupees.	439,026,060	439,077,060	439,026,060	439,077,060	439,026,060	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	81,765	
16	Earnings Per Share (EPS)						
-	Basic and diluted EPS before Extraordinary items for the period, for the year to date and annualized)	Basic	13.18	8.69	35.48	27.80	43.90
		Diluted	13.18	7.65	35.48	24.46	38.62
-	Basic and diluted EPS after Extraordinary items for the period, for the year to date and previous year (not to be annualised)	Basic	13.18	8.69	35.48	27.80	43.90
		Diluted	13.18	7.65	35.48	24.46	38.62
17	Public shareholding						
-	Number of shares	20,199,878	20,204,978	20,199,878	20,204,978	20,199,878	
-	Percentage of shareholding	46.01%	46.02%	46.01%	46.02%	46.01%	
18	Promoters and promoter group Shareholding						
(a)	Pledged/ Encumbered						
	Number of Shares	9,349,400	N.A	9,349,400	N.A	9,349,400	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.44%	N.A	39.44%	N.A	39.44%	
	Percentage of shares (as a % of the total share of Company)	21.30%	N.A	21.30%	N.A	21.30%	
(b)	Non- Encumbered						
	Number of Shares	14,353,328	N.A	14,353,328	N.A	14,353,328	
	Percentage of shares (as a % of the total shareholding of promoter)	60.56%	N.A	60.56%	N.A	60.56%	
	Percentage of shares (as a % of the total share of Company)	32.69%	N.A	32.69%	N.A	32.69%	

UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDING 31ST DECEMBER, 2009							Rs. In Lacs
S NO.	Particulars	3 months ended (31.12.2009) Unaudited	Corresponding 3 months ended in the previous year (31.12.2008) Unaudited	Current accounting period ended (31.12.2009) Unaudited	Previous accounting period ended (31.12.2008) Unaudited	Previous Accounting Year ended (31.03.2009) Audited	
		3 months	3 months	9 Months	9 Months	12 Months	
1	a)Net Sales/Income from Operations	30,557.07	16,005.51	80,073.51	44,153.42	68,038.98	
	b)Other Operating Income	-	-	-	-	-	
	c)Currency Fluctuation	417.97	732.99	912.99	2,379.18	-	
2	Expenditure						
a	Increase/decrease stock in trade and work in progress	-	-	-	-	-	
b	Consumption of raw materials	3,888.34	1,698.69	10,028.98	5,002.94	7,778.96	
c	Purchase of traded goods	-	-	-	-	-	
d	Employees cost	1,486.50	827.29	4,288.88	2,293.20	3,246.78	
e	Depreciation	2,128.21	841.54	6,091.30	2,489.06	4,114.99	
f	Contract Expenses	7,676.03	4,404.51	20,575.97	12,231.54	19,311.31	
g	Oil & Lubricants consumed	1,725.68	838.80	4,553.55	2,465.83	3,814.85	
h	Administrative Expenses	1,138.43	842.97	3,509.04	2,346.72	5,417.23	
i	Other expenditure	817.67	651.08	2,698.28	1,961.87	1,872.29	
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operations before other income interest& exceptional items (1-2)	12,114.18	6,633.62	29,240.50	17,741.44	22,482.57	
4	Other income	74.67	337.45	330.77	397.68	616.96	
5	Profit before interest & exceptional items (3+4)	12,188.85	6,971.07	29,571.27	18,139.12	23,099.53	
6(a)	Interest & Finance Charges	5,067.40	1,946.31	12,135.60	5,355.44	8,135.15	
(b)	Lease rentals	3,633.78	-	5,737.21	-	-	
7	Profit after interest but before exceptional items (5-6)	3,487.67	5,024.76	11,698.46	12,783.68	14,964.38	
8	Exceptional items- (forex loss)	164.93	(2,434.00)	(51.08)	(2,434.00)	-	
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>3,652.60</b>	<b>2,590.76</b>	<b>11,647.38</b>	<b>10,349.68</b>	<b>14,964.38</b>	
10	Tax Expenses						
	Current	752.80	639.36	1,979.50	2,438.89	2,176.30	
	Deferred	470.85	249.65	2,061.52	1,060.34	2,855.07	
	Fringe Benefit Tax	-	25.35	-	57.84	76.65	
	Income Tax Related to Earlier Years	-	-	-	-	374.77	
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>2,428.95</b>	<b>1,676.40</b>	<b>7,606.36</b>	<b>6,792.61</b>	<b>9,481.59</b>	
12	Extraordinary items (net of tax expense Rs.....)	-	-	-	-	-	
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>2,428.95</b>	<b>1,676.40</b>	<b>7,606.36</b>	<b>6,792.61</b>	<b>9,481.59</b>	
14	Paid-up equity share capital (Face Value of Rs.10/- per share) in Rupees.	439,026,060	439,077,060	439,026,060	439,077,060	439,026,060	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	66112.31	
16	Earnings Per Share (EPS)						
-	Basic and diluted EPS before Extraordinary items for the period, for the year to date and annualized)						
	Basic	5.53	3.82	17.33	15.47	21.60	
	Diluted	5.53	3.36	17.33	13.61	19.00	
-	Basic and diluted EPS after Extraordinary items for the period, for the year to date and previous year (not to be annualised)						
	Basic	5.53	3.82	17.33	15.47	21.60	
	Diluted	5.53	3.36	17.33	13.61	19.00	
17	Public shareholding						
-	Number of shares	20,199,878	20,204,978	20,199,878	20,204,978	20,199,878	
-	Percentage of shareholding	46.01%	46.02%	46.01%	46.02%	46.01%	
18	Promoters and promoter group Shareholding						
(a)	Pledged/ Encumbered						
	Number of Shares	9,349,400	N.A	9,349,400	N.A	9,349,400	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.44%	N.A	39.44%	N.A	39.44%	
	Percentage of shares (as a % of the total share of Company)	21.30%	N.A	21.30%	N.A	21.30%	
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	Number of Shares	14,353,328	N.A	14,353,328	N.A	14,353,328	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.56%	N.A	60.56%	N.A	60.56%	
	Percentage of shares (as a % of the total share of Company)	32.69%	N.A	32.69%	N.A	32.69%	
	<b>Notes:-</b>						
1	The above Unaudited Financial Results (Provisional) reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 27th January, 2010.						
2	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.						
3	Figures have been regrouped, reclassified and restated wherever necessary.						
4	The Limited Review report by statutory auditor of the Company as per clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results (Provisional) for the Quarter ended on 31st December, 2009, was duly placed before the Board of Directors of the Company.						
5	The number of investor complaints received during the quarter, resolved and pending are :-						
	Total number of complaints received - Nil						
	Total number of complaints resolved - Nil						
	Total number of complaints pending - Nil						
	<b>For and on behalf of the Board</b>						
	<b>(Prem Singhee)</b>						
	<b>Chairman &amp; Managing Director</b>						
	<b>January 27, 2010</b>						
	<b>New Delhi</b>						
	<b>ZEAL TO EXPLORE, DRIVE TO EXCEL</b>						